

**BOARD OF FINANCE
REGULAR MONTHLY MEETING MINUTES
THURSDAY, DECEMBER 16, 2010**

Meeting called to order at 7:01 pm in the Finance Room by Claude Pellegrino, Chairman. Members present: Glenn Cheney, Karen Collins, Kate Tiffany, and Wendy Schnip. Absent: Julie Lumpkins. Also present: First Selectman Catherine Osten, Treasurer Jeannette Deschamps, Marcia Marien and Greg Schuyler from Marien and Company.

1. Public Comment

None.

2. Review and discuss 2009-10 Annual Audit Report

M. Marien reviewed and discussed with the Board the 2009-10 annual audit report. Marien and Company to meet with the First Selectman next week to go over journal entries.

3. Review and act on minutes of November 18, 2010 monthly meeting

Motion made by W. Schnip to approve minutes of November 18 monthly meeting. Seconded by K. Collins. Unanimously approved.

4. Monthly Tax Collector, Treasurer, and Town Expenditure reports

Monthly reports were reviewed.

5. Discuss and possibly act on accepting a donation of \$1,600 from Cascades for the food pantry

Motion made by G. Cheney to accept a donation of \$1,600 from Cascades for the food pantry. Seconded by W. Schnip. Unanimously approved.

6. Discuss and possibly act on recommending an appropriation of \$41,388 for the solar system project

Motion made by G. Cheney to recommend an appropriation of \$41,388 for the solar system project. Seconded by K. Tiffany. G. Cheney, K. Tiffany, C. Pellegrino voted yes; W. Schnip & K. Collins voted no. Approved 3-2. Town meeting to be scheduled for December 28.

7. Discuss and act on 2011 meeting schedule

Motion made by W. Schnip, seconded by K. Tiffany, to approve 2011 BOF meeting schedule. These are regular monthly meetings to be held on the third Thursday of each month at 7:00 pm. Unanimously approved.

8. Discuss and possibly act on RFP for auditor and accountant

W. Schnip and K. Collins presented the RFP they worked on together for the auditor. Discussion ensued. By general acclamation, the Board agreed to wait to vote on the RFP at the January 20th BOF meeting. C. Osten to come back to the next meeting with more information on the accountant.

9. Review and discuss policies and procedures

C. Pellegrino to write up policies and will distribute at the next monthly meeting. Tabled.

10. First Selectman's Report

Nothing specific to report.

11. Old Business Update

None.

12. Public Comment

None.

13. Any other business proper to come before said meeting

None.

14. Adjournment

Motion made by W. Schnip, seconded by K. Collins, to adjourn. So voted. Meeting adjourned at 10:00 pm.

Claude R. Pellegrino, Chairman