

**BOARD OF FINANCE  
REGULAR MONTHLY MEETING MINUTES  
THURSDAY, AUGUST 16, 2012**

Meeting called to order at 7:05 pm in the Court Room.

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2011-12 TOTAL 16, 9 REGULAR, 7 SPECIAL						
PRESENT	YES	YES	YES	NO	YES	YES
FOR EY	CLAUDE PELLEGRINO	JULIE LUMPKINS	WENDY SCHNIP	DEBORAH BAKER	KORD JABLONSKI	KATE TIFFANY
REGULAR	100%	89%	89%	22%	100%	100%
SPECIAL	100%	86%	86%	14%	100%	100%

Also present: First Selectman Catherine Osten

**1. PUBLIC COMMENT**

None.

**2. REVIEW AND ACT ON MINUTES OF JULY 19, 2012 MONTHLY MEETING**

Motion made by J. Lumpkins, seconded by K. Tiffany, to approve minutes of July 19 monthly meeting. Amended to include Denise Dembinski and Barbara Crouch as being in attendance. Motion made by J. Lumpkins to approve minutes as amended. Seconded by K. Tiffany. Approved.

	Claude Pellegrino	Julie Lumpkins	Wendy Schnip	Deborah Baker	Kord Jablonski	Kate Tiffany
Vote	Yea	Yea	<i>Abstained</i>	<i>Absent</i>	Yea	Yea

**3. REVIEW AND DISCUSS MONTHLY MANAGEMENT REPORTS**

Monthly reports were reviewed. The Board requests a discussion with the Tax Collector on the back tax collection procedures and reports.

**4. DISCUSS AND POSSIBLY ACT ON CAPITAL PROJECT UNUSED FUNDS SWEEP**

Tabled until the next monthly meeting.

**5. REVIEW AND DISCUSS CASH FLOW ESTIMATE AND BANK FINANCING**

The Board agreed all set for this year. C. Pellegrino will check into banks and/or underwriters. This discussion to be continued.

**6. DISCUSS POSSIBLE POLICY ON BOARD INTERACTION WITH OTHER TOWN AGENCIES**

Discussion on possible procedures on Board interaction with other town agencies. The Board agreed to ask each town agency to have a contact person for the Board of Finance.

**7. CONTINUE DISCUSSION ON CAPITAL AND OPERATING MACRO ESTIMATION**

To be continued.

**8. FIRST SELECTMAN'S REPORT**

C. Osten reported on the following:

- Received money for Shetucket Village out of grant funding (\$2,000,000).
- Received the grant for the bus.
- Received info on acquiring Watson property.

- Pump Station I which needs to be rebuilt has come in at a higher bid. The additional appropriation of \$250,000 will be going to a town meeting for approval.
- The town has foreclosed on 23 West Main Street. This process should be complete this month.
- D.O.T. will be putting in sidewalks from Lords Bridge to the Shetucket Village.
- Discussed roads. Will apply for STEAP funds.
- Working on job descriptions for fire marshal, emergency manager, and building inspector.

#### 9. OLD BUSINESS UPDATE

W. Schnip asked about acquiring quotes on projects. On projects \$5,000 to \$100,000 the BOS will get up to 3 quotes. W. Schnip also asked about combining town and BOE health insurance. J. Lumpkins asked about employee unemployment.

#### 10. PUBLIC COMMENT

None.

#### 11. ANY OTHER BUSINESS PROPER TO COME BEFORE SAID MEETING

None.

#### 12. ADJOURNMENT

Motion made by J. Lumpkins, seconded by W. Schnip, to adjourn. Unanimously approved.  
Meeting adjourned at 9:40 pm.

	Claude Pellegrino	Julie Lumpkins	Wendy Schnip	Deborah Baker	Kord Jablonski	Kate Tiffany
Vote	Yea	Yea	Yea	<i>Absent</i>	Yea	Yea

CLAUDE R. PELLEGRINO, CHAIRMAN