

**BOARD OF FINANCE
SPECIAL MEETING MINUTES
THURSDAY, MARCH 14, 2013**

Meeting called to order at 7:00 pm in the Court Room.

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2012-13 TOTAL 7, 4 REGULAR, 3 SPECIAL						
PRESENT	YES	YES	YES	YES	YES	YES
FOR EY	CLAUDE PELLEGRINO	JULIE LUMPKINS	WENDY SCHNIP	VINCENT CHRZANOWSKI	KORD JABLONSKI	KATE TIFFANY
REGULAR	100%	75%	100%	100%	75%	100%
SPECIAL	100%	67%	100%	100%	100%	100%

Also present: First Selectman Catherine Osten, Selectmen Denise Dembinski and Dennison Allen, Al Rusilowicz, Barbara Silvestri, Cheryl Blanchard, and Peter Silvestri.

1. PRESENTATION BY AUDITOR OF 2011-12 SPRAGUE FINANCIAL STATEMENT AUDIT

A. Rusilowicz presented the 2011-12 audit. He stated the audit was not finished; waiting for the Actuary's Report for BoE teachers' retirement plan. C. Pellegrino reiterated by State Statute, the audit should be finished and presented to the BoF the end of December. It was agreed that the BoF will request from the BoE the information needed to finish the audit.

2. REVIEW AND DISCUSS 2011-12 FINANCIAL AUDIT

Regarding end-of-year transfers, A. Rusilowicz advises that BoF approve and execute transfers.

3. DISCUSS AND POSSIBLY ACT ON AN APPROPRIATION FOR THE GRIST MILL

\$174,412.50 needed to finish the project. C. Osten waiting for more info from engineer. To be continued at the next meeting.

4. DISCUSS AND POSSIBLY ACT ON AN APPROPRIATION FOR THE TOWN GARAGE

\$120,000 requested this fiscal year for a vehicle washing system and oil interceptor including overage. C. Osten to ask BFD and surrounding towns if they have a vehicle washing system and the possibility of shared services and to ask DEEP if the system needed to be installed asap. To be continued at the next meeting.

5. REVIEW AND DISCUSS 2013-14 OPERATING AND CAPITAL BUDGET

C. Osten presented the 2013-14 operating budget. Discussion to be continued at the next meeting.

6. DISCUSS AND POSSIBLY ACT ON 2013-14 BUDGET HEARING RECOMMENDATION

Tabled.

7. ADJOURNMENT

Motion made by W. Schnip, seconded by V. Chrzanowski, to adjourn. So voted. Meeting adjourned at 9:45 pm.

CLAUDE R. PELLEGRINO, CHAIRMAN