

**BOARD OF FINANCE
REGULAR MONTHLY MEETING MINUTES
THURSDAY, MAY 19, 2016**

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2015-16 TOTAL 10, 7 REGULAR, 3 SPECIAL						
PRESENT	YES	NO	YES	YES	YES	YES
FOR EY	CLAUDE PELLEGRINO	JOAN NAGLE	ANN MARIE OSOWSKI	GERALD LACHANCE	MARK LOUNSBURY	KATE TIFFANY
REGULAR	100%	71%	100%	100%	71%	100%
SPECIAL	100%	33%	100%	100%	67%	100%

Also present: Selectman Denise Dembinski and Baltic Fire Chief Leslie Shull. First Selectman Catherine Osten arrived later.

1. CALL TO ORDER

Monthly meeting called to order at 7:01 pm by C. Pellegrino in the Court Room.

2. PUBLIC COMMENT

None.

3. REVIEW AND ACT ON MINUTES OF APRIL 28, 2016 RESCHEDULED REGULAR MEETING

Motion made by A. Osowski to approve said minutes as presented. Seconded by K. Tiffany. Approved. Abstained by M. Lounsbury.

4. REVIEW AND DISCUSS MONTHLY MANAGEMENT REPORTS

Monthly reports reviewed.

5. DISCUSS AND POSSIBLY ACT ON 2016-17 TOWN BUDGET RECOMMENDATION

C. Pellegrino stated he spoke with Town Attorney Rich Cody regarding options to revisit the budget recommendation to the town due to state statutory grant reductions. The options are: 1) Do nothing and run a \$108,955 shortfall, 2) Change the mill rate to affect the shortfall, or 3) Revisit expenditures, non-state revenues, and/or the mill rate to affect the shortfall. The Board agreed to make changes and recommend a new budget to the Town while keeping the mill rate recommendation unchanged.

Motion made by M. Lounsbury to recommend to the Town the 2016-17 total budget of up to \$8,876,163 with \$2,752,416 for the Town and \$6,123,747 for the Board of Education. Seconded by G. Lachance. Unanimously approved.

6. FIRST SELECTMAN'S REPORT

C. Osten reported on Fusion status, DEP still working on clean-up.

Provided information on School Administration History.

C. Osten sent to BoF a draft of the Moody's Financial Report.

C. Osten worked with Melissa on CNR Project Transfer Suggestion, sent suggestions to BoF.

Motion made by A. Osowski to add to the agenda 6a. Discuss and possibly act on CNR Project Transfers. Seconded by K. Tiffany. Unanimously approved.

6a. Discuss and possibly act on Capital Project Transfers

Motion made by A. Osowski to accept the transfers as presented. Seconded by K. Tiffany. Unanimously approved. **See Attached.**

7. OLD BUSINESS UPDATE

Discussed the SAGE fixed asset software training.

Discussed Baltic Fire Department letter of May 2. To be continued at the next monthly meeting in June.

Mail: Audit planning letter received.

8. PUBLIC COMMENT

D. Dembinski commented and thanked BoF for their hard work on the new recommendation, satisfied with the resolution.

9. ANY OTHER BUSINESS PROPER TO COME BEFORE SAID MEETING

None.

10. ADJOURNMENT

Motion made by G. Lachance to adjourn. Seconded by K. Tiffany. So voted. Meeting adjourned at 8:20 pm.

CLAUDE R. PELLEGRINO, CHAIRMAN

Minutes subject to approval at the next monthly meeting.