

**BOARD OF FINANCE  
REGULAR MONTHLY MEETING MINUTES  
THURSDAY, JUNE 18, 2015**

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2014-15 TOTAL 11, 7 REGULAR, 4 SPECIAL						
PRESENT	YES	NO	YES	YES	YES	YES
FOR EY	CLAUDE PELLEGRINO	WENDY SCHNIP	JOAN NAGLE	GERALD LACHANCE	ANN MARIE OSOWSKI	KATE TIFFANY
REGULAR	100%	29%	86%	86%	100%	100%
SPECIAL	75%	50%	75%	100%	75%	75%

Also present: First Selectman Cathy Osten and Selectman Denise Dembinski.

**1. CALL TO ORDER**

Meeting called to order at 7:01 pm by C. Pellegrino, Chairman.

**2. PUBLIC COMMENT**

None.

**3. REVIEW AND ACT ON MINUTES OF MAY 21, 2015 REGULAR MEETING**

Motion made by G. Lachance, seconded by J. Nagle, to approve said minutes. Unanimously approved.

**4. REVIEW AND DISCUSS MONTHLY MANAGEMENT REPORTS**

- C. Osten reviewed monthly management reports with the Board, also reviewed Water & Sewer past due reports.
- C. Osten stated the Grant Writer has left for another position; will be looking into a part time grant writer.
- C. Osten reported on the better rates for electricity which the Town has received.

**5. DISCUSS AND POSSIBLY ACT ON FINANCIAL ADVISOR**

Discussion. C. Osten suggested a committee to interview and/or discuss the need for a Financial Advisor. The Board agreed to gather information from different candidates to determine if the Town could use a financial advisor and to continue this discussion in September.

**6. DISCUSS AND POSSIBLY ACT ON REVENUE CHANGES TO 2015-16 BUDGET**

C. Pellegrino suggested not changing the revenue items on the 2015-16 budget.

**7. DISCUSS AND POSSIBLY ACT ON CAPITAL PROJECT SWEEP**

C. Osten stated some projects still not complete. C. Pellegrino asked if the Town could use Quick Books to track capital projects. C. Osten stated having trouble with Q.B. for that function. C. Pellegrino to look into this.

**8. DISCUSS 2015-16 CALENDAR**

C. Pellegrino presented the 2015-16 calendar of Board of Finance meetings. The Board agreed to cancel the July and August 2015 meetings unless they are needed. Next monthly meeting to be held in September.

**9. FIRST SELECTMAN'S REPORT**

- Capital projects are moving along, almost finished with Baltic Fire Department improvements.
- An RFP to be put out for the air conditioning system for the Baltic Fire Department building.
- Projects for First Avenue, Second Avenue, Third Avenue, and Pautipaug Hill Road should be finalized by July 1<sup>st</sup>, 2015.
- Sayles School is working on playground upgrades and pre-school entrance and parking upgrades.
- Reported on benefits of Solar Array System and hoping for long term revenue benefits.

**10. OLD BUSINESS UPDATE**

None.

**11. PUBLIC COMMENT**

C. Pellegrino and Denise Dembinski stated the clock is an excellent addition to the downtown.

**12. ANY OTHER BUSINESS PROPER TO COME BEFORE SAID MEETING**

Nothing else.

**13. ADJOURNMENT**

Motion made by A. Osowski to adjourn. Seconded by K. Tiffany. Meeting adjourned at 8:05 pm.

CLAUDE R. PELLEGRINO, CHAIRMAN

**Minutes subject to approval at the next monthly meeting.**