

**BOARD OF FINANCE
REGULAR MONTHLY MEETING MINUTES
THURSDAY, NOVEMBER 18, 2010**

Meeting called to order at 7:00 pm in the Finance Room by Claude Pellegrino, Chairman. Members present: Glenn Cheney, Julie Lumpkins, Karen Collins, Kate Tiffany, and Wendy Schnip. Also present: First Selectman Catherine Osten and Treasurer Jeannette Deschamps.

1. Public Comment

None.

2. Review and act on minutes of October 21, 2010 monthly meeting

Motion made by G. Cheney, seconded by K. Tiffany, to approve said minutes. Unanimously approved.

3. Monthly Tax Collector, Treasurer, and Town Expenditure reports

J. Deschamps reviewed monthly reports.

4. Discuss and prepare 2011-12 Budget Call

By general acclamation, the Board okayed the budget call, to be sent out after Thanksgiving.

5. Discuss and possibly act on RFP for auditor and accountant

Tabled until the next monthly meeting.

6. Review and discuss policies and procedures

The Board reviewed and discussed guidelines of financial planning policies suggested by the Government Finance Officers Association (GFOA).

The Board agreed to recommend a report of delinquents twice a year from the tax collector.

More research to be done into this topic, will decide if workshop needed.

7. First Selectman's Report

C. Osten reported on road projects, such as: Inland Road almost finished and 2 sections of Potash Hill Road drainage needs to be done.

Communication radios installed in town vehicles.

The first Agriculture Commission meeting to be held next Tuesday.

Repairs on the dam are almost completed

Will be asking for money next year for School Hill Road, needs work.

Bids to go out soon for High Street.

8. Old Business Update

K. Collins inquired as to a response to the Board's request made last meeting to the fire chief regarding whether or not the Baltic Fire Department would release their financial report to the board. C.

Pellegrino indicated that he had not received a response. C. Osten indicated that the fire chief told her the Baltic Fire Department voted they would not.

9. Public Comment

None.

10. Any other business proper to come before said meeting

None.

11. Adjournment

Motion made by K. Collins, seconded by J. Lumpkins, to adjourn. So voted. Meeting adjourned at 8:30 pm.

Claude R. Pellegrino, Chairman