

RESCHEDULED

**BOARD OF FINANCE
REGULAR MONTHLY MEETING MINUTES
MONDAY, SEPTEMBER 23, 2013
RESCHEDULED FROM SEPTEMBER 19, 2013**

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2012-13 TOTAL 15, 8 REGULAR, 7 SPECIAL						
PRESENT	YES	NO	NO	YES	YES	YES
FOR EY	CLAUDE PELLEGRINO	JULIE LUMPKINS	WENDY SCHNIP	VINCENT CHRZANOWSKI	KORD JABLONSKI	KATE TIFFANY
REGULAR	100%	63%	75%	100%	88%	88%
SPECIAL	100%	86%	86%	83%	100%	100%

Also present: First Selectman Catherine Osten and Selectman Denise Dembinski.

1. CALL TO ORDER

Meeting called to order at 7:01 pm in the Court Room by C. Pellegrino.

2. PUBLIC COMMENT

None.

3. REVIEW AND ACT ON MINUTES OF JUNE 20, 2013 MONTHLY MEETING

Motion made by V. Chrzanowski, seconded by K. Tiffany, to approve said minutes. Unanimously approved.

4. REVIEW AND DISCUSS MONTHLY MANAGEMENT REPORTS

C. Osten reviewed Monthly Management Reports with the Board.

5. DISCUSS AND POSSIBLY ACT ON END OF FY 2012-13 ACCOUNT TRANSFERS

Motion made by K. Tiffany, seconded by V. Chrzanowski, to approve FY 2012-13 Account Transfers. Unanimously approved. **See Attached.**

6. DISCUSS AND POSSIBLY ACT ON BOF MEETING SCHEDULE CHANGE

No change in the meeting schedule at this time.

7. DISCUSS AND POSSIBLY ACT ON BOF PUBLIC DECORUM POLICY

Postponed until next monthly meeting.

8. DISCUSS AND POSSIBLY ACT ON BOF POLICIES AFFIRMATIONS OR CHANGES

Postponed until next monthly meeting.

K. Jablonski arrived at 7:30 pm.

9. DISCUSS BOF OBJECTIVES AND ROLE IN THE FINANCIAL PLANNING PROCESSES: CAPITAL IMPROVEMENT, ANNUAL BUDGET, DEBT ADMINISTRATION, FUND MANAGEMENT, AND STRATEGIC PLAN

C. Osten reviewed grants proposed to be written. Discussion ensued.

10. DISCUSS AND POSSIBLY ACT ON CAPITAL PROJECT SWEEP

Postponed until next monthly meeting.

11. REVIEW AND DISCUSS FIXED ASSETS REPORT

Postponed until next monthly meeting.

12. FIRST SELECTMAN'S REPORT

Discussed further the Tax Collector GRBBR.

Reviewed Water & Sewer past due accounts; Tax Collector accounts in collection; and Town Clerk receipts. Board agreed these reports should be received and reviewed periodically.

Reviewed CL&P Savings and Solar Panel System.

Spoke on Sprague Senior Services and TVCCA.

Discussion on bonding to be continued at the next monthly meeting.

Discussed and the Board agreed in the necessity of a financial advisor during the debt issuance process.

13. OLD BUSINESS UPDATE

None.

14. PUBLIC COMMENT

Denise Dembinski asked if Cathy mentioned about the Solar Panel project to be constructed around 2015 on Inland Road. This project still needs to go before the Planning and Zoning and Inland Wetlands Commissions.

15. ANY OTHER BUSINESS PROPER TO COME BEFORE SAID MEETING

The Board agreed to add 15a. to the agenda.

15a. Discuss and possibly act on a request from the tax collector to eliminate the tax, interest and lien fees for property on Westminister Road

The Town has taken ownership of a small parcel of land located on Westminister Road which consists of 3.1 acres. This was previously designated as one of our "unknown" properties. A title search determined the owner to be Deborah A. Lillquist. She agreed to sign the property over to the Town of Sprague which saved the Town the cost of taking this property by foreclosure.

Motion made by K. Jablonski, seconded by V. Chrzanowski, to eliminate the tax, interest and lien fees for this property in the amount of \$4,273.37. Unanimously approved.

16. ADJOURNMENT

Motion made by V. Chrzanowski, seconded by K. Tiffany, to adjourn. So voted. Meeting adjourned at 8:32 pm.

CLAUDE R. PELLEGRINO, CHAIRMAN