

**Agenda
Board of Selectmen
Special Meeting
Monday September 24, 2012
4:30 PM
Court Room
Revised**

1. To consider and act upon resolution:.

RESOLVED, that the Board of Selectmen recommends that the Town of Sprague: (a) increase by \$450,000 the \$900,000 appropriation adopted at the Annual Budget Meeting held June 6, 2011 for costs related to the rehabilitation of sanitary sewer system Pump Station No. 1, located off of Main Street on the south shore of the Shetucket River, for an aggregate appropriation of \$1,350,000, and (b) increase by \$300,000 the \$900,000 authorization of the issuance of bonds, notes and temporary notes to finance such appropriation approved at said Annual Budget Meeting, for an aggregate bond, note and temporary note authorization of \$1,200,000. The Town anticipates receiving an aggregate \$500,000 in State and Federal grants to defray in part the appropriation for the project, and to defray the \$150,000 balance of the appropriation not anticipated to be funded by grants or borrowings from Sprague Water and Sewer Authority funds. The amount of bonds or notes authorized to be issued to finance the appropriation shall be reduced by the amount of grants received by the Town for the project to the extent that such grants are not separately appropriated to pay additional project costs.

FURTHER RESOLVED, that a Special Town Meeting be held with respect to the foregoing recommendations, and that notice of said meeting be given substantially in the form presented to this meeting.

2. Discuss and possibly act on awarding the Watson Property survey and to authorize the First Selectman to call a Special Town Meeting when necessary for appropriating funds for the survey.
3. Allow the First Selectman to call a Special Town Meeting to acquire the Watson Property.
4. Adjournment

Catherine A. Osten, First Selectman