

**BOARD OF FINANCE  
REGULAR MONTHLY MEETING MINUTES  
THURSDAY, AUGUST 21, 2014**

ATTENDANCE THIS MEETING AND FOR ELECTION YEAR 2013-14 TOTAL 15, 7 REGULAR, 8 SPECIAL						
PRESENT	YES	YES	N/A	YES	YES	YES
FOR EY	CLAUDE PELLEGRINO	WENDY SCHNIP	VACANCY	GERALD LACHANCE	ANN MARIE OSOWSKI	KATE TIFFANY
REGULAR	100%	71%	N/A	86%	100%	86%
SPECIAL	100%	75%	N/A	88%	100%	100%

Also present: First Selectman Catherine Osten, Selectman Cheryl Blanchard, Terri Woronecki, Judy Benson-Clarke, Melissa Sevigny, Marcia Marien, Katherine McNair, and Soracha Petersen from Oconnor Davies, and Erin Spitale.

**1. CALL TO ORDER**

Meeting called to order at 7:00 pm.

**2. PUBLIC COMMENT**

Erin Spitale spoke on insurance.

**3. DISCUSSION WITH TOWN AUDITOR ON FY2013-14 AUDIT PROCESS**

Marcia Marien reviewed audit process including planning, timing, expectations, etc. Discussion ensued.

**4. REVIEW AND ACT ON MINUTES OF JUNE 19, 2014 MONTHLY MEETING**

Motion made by W. Schnip, seconded by A. Osowski, to approve said minutes. Approved. Abstained by K. Tiffany.

**5. REVIEW AND DISCUSS MONTHLY MANAGEMENT REPORTS**

C. Osten reviewed monthly management reports with the Board.

**6. DISCUSS AND POSSIBLY ACT ON AN APPROPRIATION FOR THE WATSON PROPERTY SURVEY CONTINGENT ON FUNDING FROM JOSHUA'S TRUST GRANT AND/OR THE OPEN SPACE FUND**

Survey completed. Require town meeting for appropriation of \$24,600.

Motion made by A. Osowski to recommend an appropriation of \$24,600 for the Watson Property Survey contingent on funding from a grant and/or the Open Space Fund. Seconded by G. Lachance. Approved 4 to 1. W. Schnip opposed.

**7. DISCUSS AND POSSIBLY ACT ON ADDITIONAL APPROPRIATION FOR PAUTIPAUG HILL ROAD REFURBISHMENT**

Motion made by K. Tiffany to recommend an appropriation of \$250,000 for Pautipaug Hill Road refurbishment. Seconded by G. Lachance. Unanimously approved.

**8. DISCUSS AND POSSIBLY ACT ON FINANCIAL ADVISOR TO THE TOWN**

C. Osten along with the Bond Council recommends the Board should think about having the Town use a Financial Advisor regarding bonds. Discussion ensued. To be continued at the next meeting.

**9. DISCUSS AND POSSIBLY ACT ON END OF FY 2013-14 ACCOUNT TRANSFERS**

Transfers for year ending June 30, 2014 were reviewed and discussed. Cathy stated there may be minor changes.

Motion made by K. Tiffany to accept FY 2013-14 account transfers as presented. Seconded by W. Schnip. Unanimously approved. **See Attached.**

**10. REVIEW AND DISCUSS FIXED ASSETS REPORT**

Postponed to September meeting.

**11. DISCUSS AND POSSIBLY ACT ON BOF MEETING SCHEDULE**

Discussion on meeting schedule. Monthly meetings still to be held the third Thursday of each month, except for October, rescheduled from October 16<sup>th</sup> to October 30<sup>th</sup> and November, to be held on November 13<sup>th</sup>, instead of the 20<sup>th</sup>. Meeting with Board of Education tentatively scheduled for 9/25/14 to discuss Town finances ahead of Teacher's contract negotiations.

**12. FIRST SELECTMAN'S REPORT**

Reported on Water & Sewer Authority accounts receivable.  
Reported on Fusion status.

**13. OLD BUSINESS UPDATE**

Fire Department Grants – discussion at future meeting.

**14. PUBLIC COMMENT**

Cheryl Blanchard spoke in favor of Board of Finance planning to meet with the Board of Education prior to BoE negotiations.

**15. ANY OTHER BUSINESS PROPER TO COME BEFORE SAID MEETING**

BoE negotiations to start on October 3<sup>rd</sup>.

**16. ADJOURNMENT**

Motion made by W. Schnip, seconded by K. Tiffany, to adjourn. So voted. Meeting adjourned at 9:48 pm.

CLAUDE R. PELLEGRINO, CHAIRMAN