

**BOARD OF FINANCE
REGULAR MONTHLY MEETING MINUTES
THURSDAY, FEBRUARY 17, 2011**

Meeting called to order at 7:00 pm in the Court Room by Claude Pellegrino, Chairman. Members present: Karen Collins, Kate Tiffany, and Wendy Schnip. Absent: Julie Lumpkins and Glenn Cheney. Also present: First Selectman Catherine Osten, Treasurer Jeannette Deschamps, Cheryl Blanchard, Leslie Shull and Nancy Shull.

1. Public Comment

Cheryl Blanchard is asking for report clarification for the BOF from the school and the BOE. Discussion ensued.

By general acclamation the board agreed to move Item #10 "Any other business proper to come before said meeting" to 1a.

1a. Any other business proper to come before said meeting

Motion made by Claude Pellegrino to ask the BOE for the current monthly Budget vs. Actual and year to date already provided by the board, with a spreadsheet that includes the monthly supporting and actual expenditure data. Seconded by Wendy Schnip. Approved.

2. Review and act on minutes of January 20, 2011 monthly meeting

Motion made by Wendy Schnip, seconded by Kate Tiffany, to approve said minutes amended to identify Walter Zielenski is the "other gentleman". Approved.

3. Monthly Tax Collector, Treasurer, and Town Expenditure reports

Monthly reports reviewed.

4. Review and discuss policies and procedures

Discussion ensued. To be continued for discussion and possible decision next month.

5. Review and discuss Capital Improvements

Discussion ensued.

6. Discuss and prepare budget questions

Discussion ensued. Governor's budget discussed, the zero funding of PILOT MME highlighted. In addition, a budget presentation schedule was agreed upon: The Baltic Fire Department, the Library, and Board of Selectmen for March 3 and Board of Education for March 17.

7. First Selectman's Report

Updated board on regional revaluation, and demolition of 134 and 136 High Street.

8. Old Business Update

Discussed the auditor's RFP.

9. Public Comment

None noted.

10. Adjournment

Motion made by Karen Collins, seconded by Wendy Schnip, to adjourn. Approved. Meeting adjourned.

Claude R. Pellegrino, Chairman